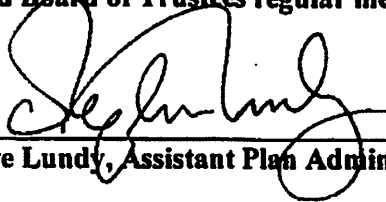


**Excerpt of the
Jacksonville Police and Fire Pension Fund Board of Trustees
Regular Board Meeting
January 18, 2019**

Certification

I HEREBY certify that this is a true and correct excerpt of the minutes of the Jacksonville Police and Fire Pension Fund Board of Trustees regular meeting of January 18, 2019.



Steve Lundy, Assistant Plan Administrator



**JACKSONVILLE POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
MEETING SUMMARY – JANUARY 18, 2019 – 9:00AM
RICHARD "DICK" COHEE BOARD ROOM**

PRESENT

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee – via Webex
Richard Patsy, Trustee

GUESTS

Mark Muchowicz, JSO
Tiffany Safi, OGC

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Randall Barnes, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Alex Ford, Wilshire Associates – via Webex
David Lindberg, Wilshire Associates – via Webex
Pete Strong, Fund Actuary
Bob Sugarman, Fund Counsel – via Webex

MEETING CONVENED

9:00AM

MEETING ADJOURNED

11:23AM

NOTICE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

An audio recording of this meeting is available upon request. Contact the Jacksonville Police and Fire Pension Fund Custodian of Public Records, Maria Young at MariaY@coj.net or (904) 255-8950 to make a Public Records Request.

I. PLEDGE OF ALLEGIANCE

II. MOMENT OF SILENCE

Lawton G. Taylor Sr., Retired Police Officer

III. PUBLIC SPEAKING PERIOD

None.

POLICE AND FIRE PENSION FUND
BOARD OF TRUSTEES
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Timothy Johnson said Kevin Grant will be presenting a FY2019 Operating Budget Amendment to the Board of Trustees (HANDOUT), and Chuck Hayes will demonstrate the new online Retirees' Portal.

Kevin Grant discussed his handout FY2019 Operating Budget Amendment:

- *Add \$18k to Personnel for part-time hours of 1,500 with a budget amount of \$18k for the front receptionist.*
- *Reduce Professional Services by \$135k for 1st quarter realized savings and reductions in needed professional services.*
- *Add \$13k to Operating for any increased training, travel and miscellaneous services operationally for staff, board and committee members.*
- *Add \$85k to Building in anticipation of the buildout of the 3rd floor, security software with enhanced equipment and video/card reader upgrades to cover building and parking garage access points.*
- *Add \$19k to Parking to cover the cost of the elevator repairs as approved in the December board meeting.*

Kevin Grant noted these changes have a net \$0 effect on the total budget. Only amounts between line items are being moved.

Chris Brown asked if this needs Board approval.

Timothy Johnson said it does, and he would bring it to City Council.

Lawsikia Hodges said that a motion to approve this budget amendment should be inclusive of authorizing OGC to prepare a resolution for signature which is necessary for Council legislation.

Willard Payne made a motion to approve the FY2019 Operating Budget Amendment, inclusive of authorizing OGC to prepare the necessary resolution. Seconded by Richard Patsy. The vote passed unanimously.

1. Online Retirees Portal Demonstration
Chuck Hayes

Chuck Hayes demonstrated the new online Retirees Portal. He said Timothy Johnson, Steve Lundy, Lynn West, and Debbie Manning worked tirelessly on the project. The Retirees Portal will be very helpful to members and will save the PFPF money. He demonstrated the following:

- *Retirees Portal Landing Page*
- *Security Features*
- *Login Page*
- *Direct Deposit Statement example*

Timothy Johnson remarked that a majority of the PFPF's members see the online Retirees Portal as a benefit. We are moving more into the digital age.